

SUMMARY OF PROPOSED FLOOR DRAFT:

**RESOLUTION 19-68
APPROVING THE SALE OF THE RESIDENTIAL FEE SIMPLE INTEREST OF
91-1649 OLEHALA STREET, WITHIN THE HO'AKEA SUBDIVISION, EWA, HAWAII,
TMK: 9-1-047-035.**

The PROPOSED FD1 makes the following amendments:

- A. Amends the title to add a reference to Parcel 35.
- B. Amends the third WHEREAS clause to note that the homeowner of Parcel 35 was one of three homeowners who did not purchase the fee interest.
- C. Moves the WHEREAS clause that provides specific information regarding Parcel 35 to be the fourth WHEREAS clause and adds the parcel's address and Tax Map Key information.
- D. Amends the fifth WHEREAS clause to note that while Parcel 35 is not surplus real property, the sale of the fee interest would be in the public's best interest because it would reduce the City's liability and cost of maintaining records for the leased property.
- E. Amends the seventh WHEREAS clause to note that the Director of BFS, with the concurrence of the Corporation Counsel, has recommended to the City Council the sale of the fee interest of Parcel 35, pursuant to Sections 37-1.3 and 37-1.6 of the Revised Ordinances of Honolulu.
- F. Amends the ninth WHEREAS clause and the second BE IT FURTHER RESOLVED clause to correct the name of the fund in which net proceeds from the sale will be deposited into (from the Community Development Block Grant (CDBG) fund to the Community Development Fund).
- G. Makes miscellaneous technical and nonsubstantive amendments.



CITY COUNCIL

CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

No. 19-68, FD1

Proposed

RESOLUTION

APPROVING THE SALE OF THE RESIDENTIAL FEE SIMPLE INTEREST OF PARCEL 35, LOCATED AT 91-1649 OLEHALA STREET, WITHIN THE HO'AKEA SUBDIVISION, EWA, HAWAII, TMK: 9-1-047-035.

WHEREAS, Paragraph 16 of Section 46-1.5, Hawaii Revised Statutes, as amended, authorizes the counties, under certain conditions, to dispose of real property as the interests of the inhabitants of the county may require; and

WHEREAS, in 1986, the City and County of Honolulu ("City") along with Pacific Housing Assistance Corporation completed development of the Ho'akea Subdivision in Ewa and offered the sale of the fee interest to the initial homeowners; and

WHEREAS, the homeowner of Parcel 35, one of three homeowners who did not purchase the fee interest, has since been paying lease rent to the City and would now like to sell the property; and

WHEREAS, Parcel 35, with an area of 3,000 square feet, is City-owned and located at 91-1649 Olehala Street within the Ho'akea subdivision in Ewa, identified as TMK: 9-1-047-035, and is colored in yellow on the map designated as Exhibit A, attached hereto and by reference made a part of this resolution; and

WHEREAS, while Parcel 35 is not surplus real property, the sale of the fee interest would be in the public's best interest because it would reduce the City's liability and cost of maintaining records for the leased property; and

WHEREAS, various City agencies, including the Department of Community Services, have no objections to the sale of Parcel 35; and

WHEREAS, the Director of Budget and Fiscal Services ("Director"), with the concurrence of the Corporation Counsel, has recommended to the City Council the sale of the fee interest of Parcel 35, pursuant to Sections 37-1.3 and 37-1.6 of the Revised Ordinances of Honolulu 1990; and

WHEREAS, the Director has proposed and recommended that the residential fee simple interest of Parcel 35, with a total area of 3,000 square feet, be offered for sale to the purchaser of the property for the recommended sale price of \$250,000, which is based on an appraisal conducted by the Department of Design and Construction; and

WHEREAS, the net proceeds from the recommended sale price of \$250,000 will be deposited into the Community Development Fund; now, therefore,



CITY COUNCIL
CITY AND COUNTY OF HONOLULU
HONOLULU, HAWAII

No. 19-68, FD1

RESOLUTION

BE IT RESOLVED by the Council of the City and County of Honolulu that it approves the sale of the residential fee simple interest of Parcel 35, located at 91-1649 Olehala street, within the Ho'akea Subdivision, Ewa, Hawaii, TMK: 9-1-047-035, for the recommended sale price of \$250,000 to the purchaser of the property; and

BE IT FURTHER RESOLVED that the sale be in accordance with the recommendations of the Director or the Director's designee, and with all applicable laws; and

BE IT FURTHER RESOLVED that the net proceeds of the sale be deposited into the Community Development Fund; and

BE IT FURTHER RESOLVED that the Director, or the Director's designee, shall be authorized to sign the deed and other necessary documents; and

BE IT FINALLY RESOLVED that a copy of this resolution be transmitted to the Director of Budget and Fiscal Services.

INTRODUCED BY:

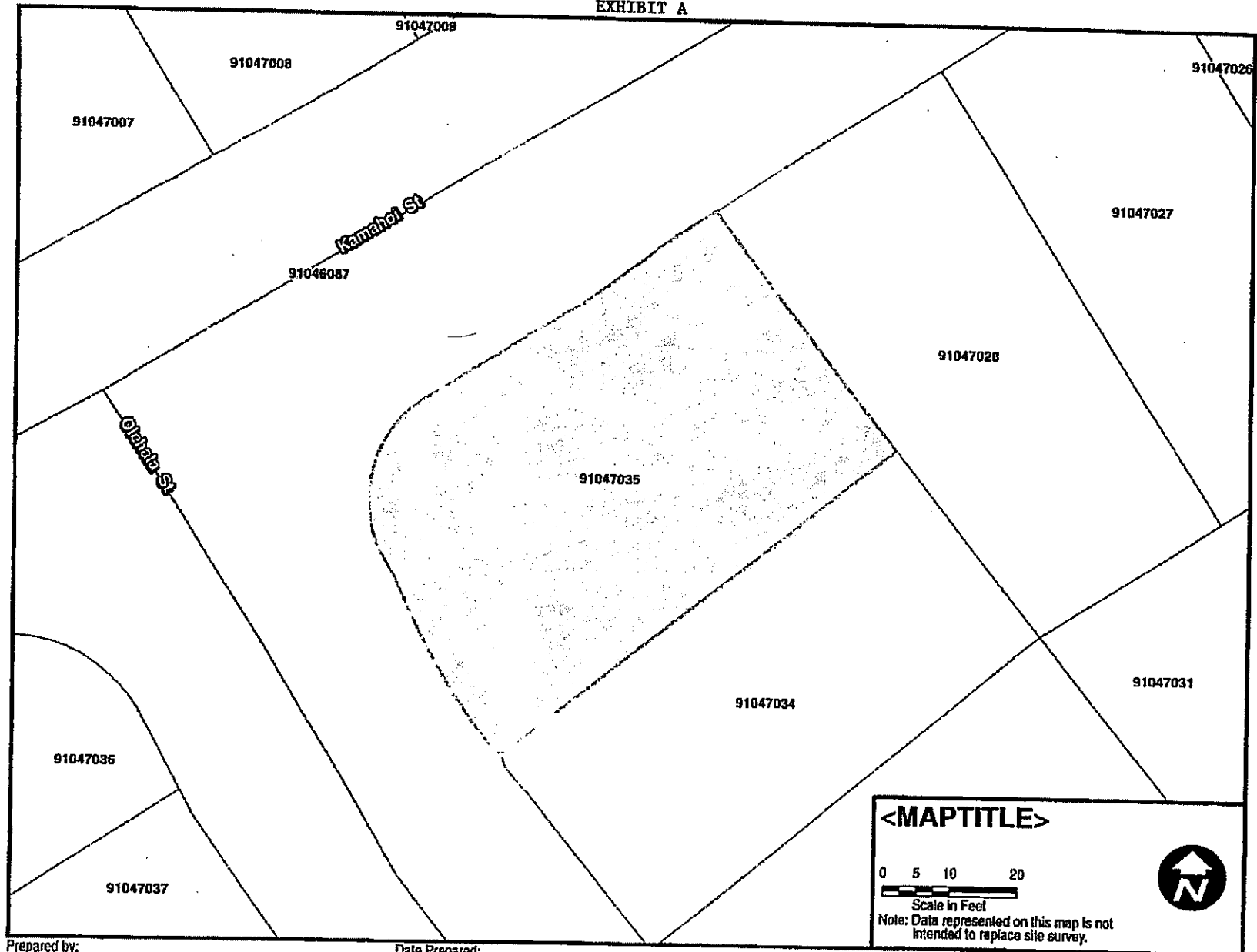
Ann Kobayashi (br)

DATE OF INTRODUCTION:

March 19, 2019
Honolulu, Hawaii

Councilmembers

EXHIBIT A



Prepared by:

Date Prepared: